

## **SAMPLE RESOLUTION**

### **LOCAL MATCH LOANS**

**BE IT RESOLVED** that the \_\_\_\_\_ (*Governing Board of the Agency*)  
hereby agrees to the following in return for a "Local Match Loan" State Revolving Fund (SRF)  
Loan:

1. To contribute the State match share equal to 16.667 percent of the eligible project costs, in an estimated amount of \$ \_\_\_\_\_ .
2. To pay an administrative fee of up to 0.575% of the eligible project cost for the administrative match amount, if requested by the State Water Resources Control Board (SWRCB), prior to the issuance of the local match SRF loan contract, provided that the fee shall be waived by the SWRCB if sufficient monies to fund the administrative match are available from other sources.
3. To establish a state match account for the project, and deposit sufficient funds, as necessary, to make the state match payments to the contractor(s).
4. To provide the SWRCB, Division of Financial Assistance (Division) a certification with each progress payment request stating that the appropriate state match amount for the requested payment has been paid to the contractor(s).
5. To provide the Division with copies of the cancelled checks documenting payment of the state match amount, on a quarterly basis.

## **CERTIFICATION**

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the \_\_\_\_\_ (*Governing Board of the Agency*)  
held on \_\_\_\_\_ (*Date*) .

\_\_\_\_\_  
(*Clerk or Authorized Record Keeper of the  
Governing Board of the Agency*)